

Annual Diocese of Dallas Financial Report

Dear Brothers and Sisters in Christ,

This has been an historically tumultuous year filled with many changes caused by the COVID-19 pandemic. Because of that, I am especially grateful for the many blessings that still exist in the Diocese of Dallas.

I am so thankful that our priests and ministers found safe ways to ensure that more than 1,350 men and women who had gone through the RCIA program could come into the Church during Easter Vigil liturgies. We are also blessed that 77 seminarians continue to study to become priests for the Diocese of Dallas.

I want to assure you that our Pastoral Center staff members have worked diligently to assist our clergy, parishes and schools in finding ways to carry out our ministry during this difficult time. From airing Sunday Masses in English and Spanish on local television stations, to offering online catechetical resources to parishes, and in-person and virtual learning opportunities in our schools, we continue to do all we can to strengthen and grow our Catholic faith in North Texas.

I am sincerely grateful that you and other faithful Catholics continue to finan-

cially support the good work being done in our diocese. As you read this annual financial report for the Pastoral Center of the Diocese of Dallas for the fiscal years ended June 30, 2020 and 2019, I hope you will be reassured that your contributions are being efficiently utilized.

The financial information that follows is a summary of the Diocese's activities. Your comments, questions or request for a copy of the audited financial statements may be directed to our Diocesan Chief Financial Officer, Cecilia Colbert, at ccolbert@cathdal.org.

Thank you for helping to spread the Gospel and Christ's love to the 1.3 million Catholics in the Diocese of Dallas. I pray you have a fruitful Advent and a very safe and healthy Christmas. May God bless you and your loved ones.

Faithfully in Christ,

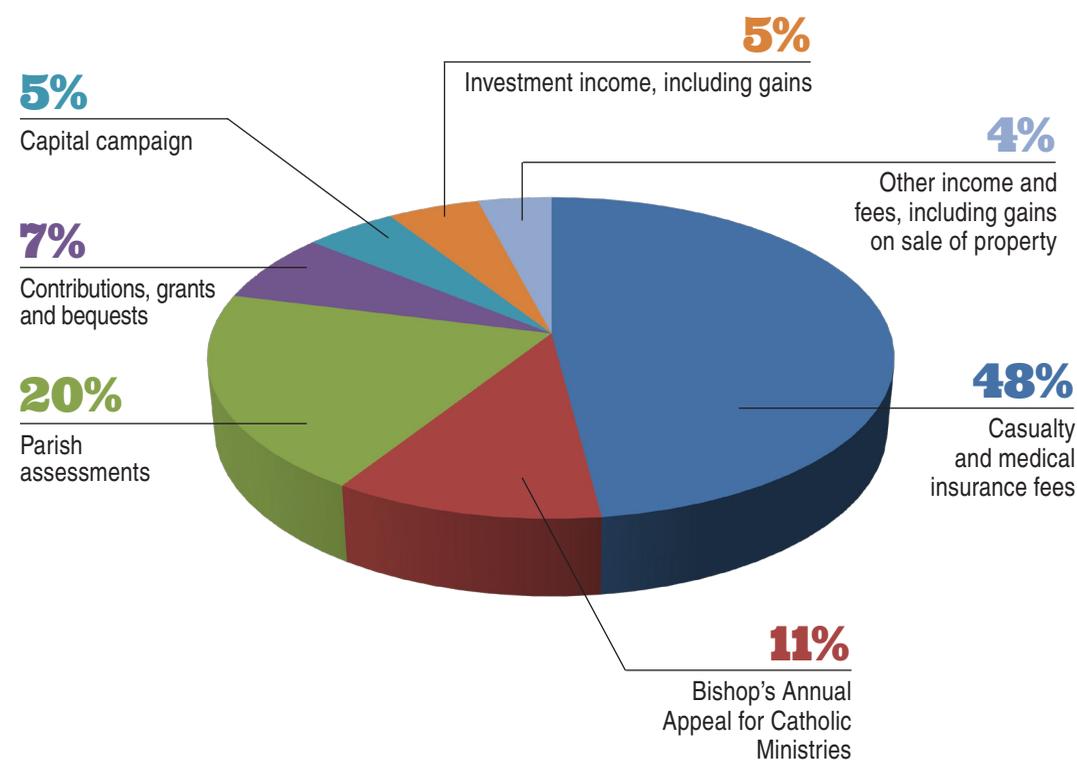


Most Reverend Edward J. Burns
Bishop of Dallas

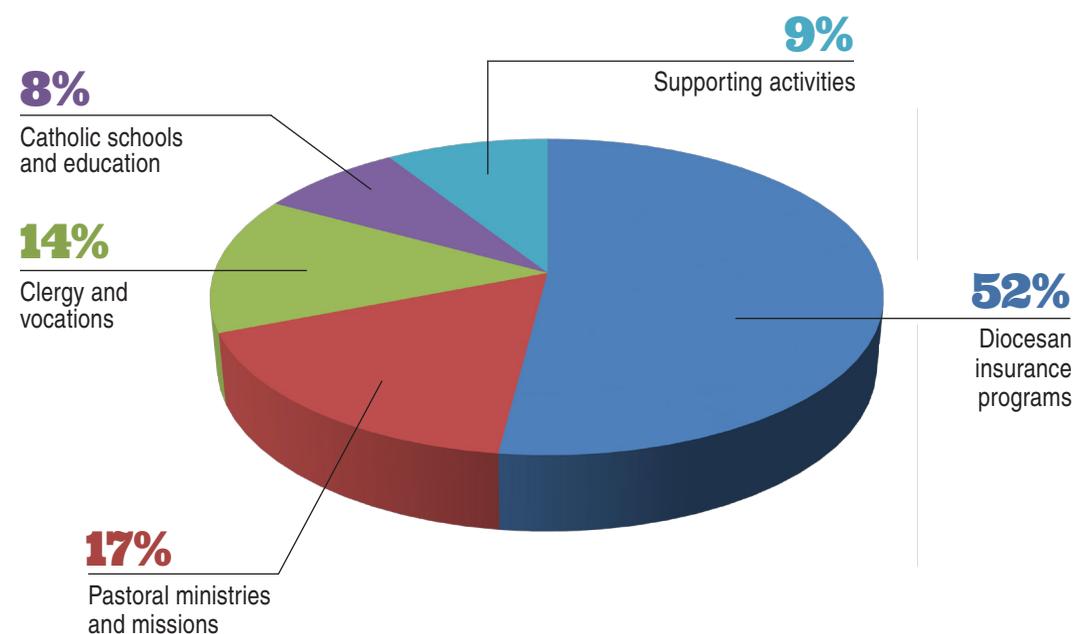
SUMMARY FINANCIAL REPORT

This summary report has been compiled from the audited financial statements of the Roman Catholic Diocese of Dallas (the "Diocese") for the fiscal years ended June 30, 2020 and 2019. This summary reflects the revenues and expenses of the Diocese and includes the Bishop's Annual Appeal for Catholic Ministries, whose funds are administered separately. This report and the related audited financial statements exclude financial activities of the parishes, chapels, schools, seminaries, Catholic Charities and *The Texas Catholic* newspaper. Those institutions are responsible for managing their own assets, funding and budgeting.

2020 REVENUES



2020 EXPENSES



STATEMENT OF ACTIVITIES As of June 30, 2020 and 2019 (Dollars in thousands)

	2020	2019
Revenues, gains and other support		
Casualty and medical insurance fees	\$ 27,758	\$ 29,267
Bishop's Annual Appeal for Catholic Ministries	6,086	6,709
Parish assessments	11,737	11,213
Contributions, grants and bequests	3,919	11,136
Capital campaign*	2,830	7,040
Investment income, including gains	2,728	5,326
Other income and fees, including gains on sale of property	2,283	3,641
Total revenues, gains and other support	57,341	74,332
Expenses		
Diocesan insurance programs	29,444	32,445
Pastoral ministries and missions	9,781	8,545
Clergy and vocations	8,007	12,594
Catholic schools and education	4,207	5,632
Supporting activities	5,493	5,245
Total expenses	56,932	64,461
Other changes		
Pension and postretirement charges other than net periodic pension and postretirement benefit costs	(4,357)	(4,349)
CHANGE IN NET ASSETS	\$ (3,948)	\$ 5,522

* Excludes \$2.4 million and \$4.9 million of contributions for 2020 and 2019, respectively, recorded at The Catholic Foundation.

EXPENSE DESCRIPTIONS

- Diocesan insurance programs** — Health care insurance, casualty insurance, and risk management for parishes, schools and other related Diocesan organizations.
- Pastoral ministries and missions** — Support of parishes and pastoral ministries (hospital, youth and young adult, worship and family life); support of Catholic Charities and the Catholic Conference and Formation Center.
- Clergy and vocations** — Support for retired clergy, vocations and education of seminarians; grants to Holy Trinity and Redemptoris Mater Seminaries. The decrease in 2020 of approximately \$4.6 million, or 36%, is due to the completion of the Cardinal Farrell Student Center at Holy Trinity Seminary in 2019 resulting in decreased grants paid.
- Catholic schools and education** — Scholarships for students, grants to schools, and leadership and direction in support of Catholic education in the Diocese.
- Supporting activities** — Advisory services and assistance to parishes including fund raising and development, accounting, legal, real estate, construction and human resources.